

Fixed Rate Mortgage Terms and Conditions

Date: [Insert Date]

To: [Borrower's Name]

[Borrower's Address]

Dear [Borrower's Name],

We are pleased to offer you a fixed rate mortgage under the following terms and conditions:

Loan Overview

- **Loan Amount:** \$[Insert Amount]
- **Interest Rate:** [Insert Fixed Rate]% per annum
- **Term:** [Insert Number of Years] years
- **Monthly Payment:** \$[Insert Amount]

Conditions

The following conditions must be met to finalize your mortgage:

1. Proof of income and employment.
2. Credit approval.
3. Property appraisal.

Payment Schedule

Your first payment is due on [Insert Date]. Payments will be made monthly thereafter.

Additional Information

Prepayment penalties may apply. For any changes to your loan conditions, please contact us.

We look forward to assisting you in your home financing journey.

Best regards,

[Your Name]

[Your Position]

[Company Name]

[Company Contact Information]