

Balloon Mortgage Payoff Update Notification

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

Dear [Borrower's Name],

This letter is to inform you about the current status of your balloon mortgage loan, account number [Account Number]. As per our agreement, the principal balance is due on [Maturity Date].

As of [Current Date], the total amount due for payoff is [Payoff Amount]. Please ensure that the full payment is made by the maturity date to avoid any penalties or additional interest charges.

If you have any further questions or need assistance with the payoff process, feel free to contact us at [Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]