

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a waiver of the deficiency on my mortgage following the recent downturn in the housing market. As you are aware, the ongoing economic challenges have significantly affected property values and my ability to make mortgage payments.

My loan details are as follows:

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Due to the declining market conditions, my property has lost substantial value, and I am concerned that selling the property would result in a significant deficiency balance. I am actively exploring options to stabilize my financial situation but respectfully request your consideration in waiving any potential deficiency judgment.

I appreciate your attention to this matter and look forward to your understanding and support. Please feel free to contact me at [Your Phone Number] or [Your Email Address] for any further information or documentation you may require.

Thank you for considering my request.

Sincerely,

[Your Name]