

Mortgage Prepayment Penalty Removal Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the prepayment penalty outlined in my mortgage agreement for the property located at [Property Address]. I appreciate the support I have received from your institution and would like to explore the possibility of removing or modifying the prepayment penalty.

As I review my financial situation, I have found that removing the prepayment penalty would allow me to better manage my long-term financial goals. I am confident that my history of timely payments and responsible management of my mortgage demonstrates my commitment as a borrower.

I kindly request your consideration of my situation. I believe that eliminating or reducing this penalty can benefit both parties, allowing me greater flexibility while ensuring that I remain a valued customer of [Lender's Company].

I would greatly appreciate the opportunity to discuss this matter further at your earliest convenience. Thank you for your time and attention to this request.

Sincerely,

[Your Name]