

Letter of Justification for Mortgage Prepayment Penalty Waiver

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a waiver for the prepayment penalty associated with my mortgage (Account Number: [Insert Account Number]). Due to [briefly explain your circumstances, e.g., financial hardship, job relocation, etc.], I find it necessary to settle my mortgage earlier than planned.

Under my current situation, maintaining the mortgage is no longer feasible. The imposition of a prepayment penalty would create an additional financial burden on my situation. I have [mention any positive account history, such as being a loyal customer, on-time payments, etc.], which further illustrates my commitment to this loan.

Given these circumstances, I kindly ask you to consider waiving the prepayment penalty. I would greatly appreciate your understanding and assistance during this challenging time.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Signature (if sending a hard copy)]
[Your Printed Name]