

Request for Reconsideration of Mortgage Prepayment Penalty

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name or Appropriate Department],

I hope this letter finds you well. I am writing to formally request a reconsideration of the prepayment penalty associated with my mortgage account, [Insert Account Number or Mortgage ID]. Due to [briefly explain your circumstances--such as financial hardship, unexpected life events, etc.], I am seeking to pay off my mortgage early.

According to the terms of my mortgage, there is a prepayment penalty of [Insert Penalty Amount or Percentage]. I understand that this penalty is intended to protect the lender's investment; however, I believe that my situation warrants special consideration.

I have been a loyal customer since [Insert Year] and have consistently made my payments on time. My request for reconsideration is based on [provide a brief explanation of any supporting evidence, such as financial statements, job loss, etc.].

I kindly request that you review my case and consider waiving the prepayment penalty. This would greatly assist me in achieving financial stability and allow me to move forward without the burden of additional penalties.

Thank you for your understanding and consideration. I look forward to your prompt response to my request.

Sincerely,
[Your Name]