

Mortgage Payment Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a restructuring of my current mortgage payments due to [briefly explain your circumstances, e.g., financial hardship, job loss, medical emergency].

Currently, my mortgage details are as follows:

- Loan Account Number: [Your Loan Account Number]
- Original Loan Amount: [Original Amount]
- Current Interest Rate: [Current Interest Rate]
- Monthly Payment: [Current Payment]

Due to the changes in my financial situation, I am unable to continue making the current payments. To avoid defaulting on my mortgage, I propose the following restructuring options:

1. Reduction of the monthly payment amount to [Proposed Amount] for the next [Number of Months].
2. An extension of the loan term to [New Loan Term].
3. A temporary forbearance period of [Number of Months] before resuming regular payments.

I believe that these adjustments will allow me to manage my payments effectively while ensuring that I remain compliant with my mortgage obligations. I am committed to fulfilling my responsibilities and am hopeful for a positive resolution.

Thank you for considering my request. I would appreciate the opportunity to discuss this proposal further. Please feel free to contact me at your earliest convenience.

Sincerely,

[Your Name]