

Home Equity Loan Terms and Conditions

Date: **[Insert Date]**

Borrower Name: **[Insert Borrower Name]**

Address: **[Insert Borrower Address]**

Loan Amount: **[Insert Loan Amount]**

Interest Rate: **[Insert Interest Rate]**

Loan Term: **[Insert Loan Term]**

Terms and Conditions

1. The loan is secured by your home.
2. Monthly payments are due on the **[Insert Due Date]** of each month.
3. Prepayment penalties may apply if paid off prior to **[Insert Prepayment Penalty Terms]**.
4. Failure to make payments may result in foreclosure.
5. Make all payments to **[Insert Lender Name]**.

Contact Information

If you have any questions, please contact us at:

Phone: **[Insert Phone Number]**

Email: **[Insert Email Address]**

Thank you for choosing **[Insert Lender Name]** for your home equity loan.

Sincerely,
[Insert Lender Name]