Home Equity Loan Rate Lock Offer

Date: [Insert Date]
[Borrower's Name] [Borrower's Address] [City, State, Zip]
Dear [Borrower's Name],
We are pleased to inform you that your application for a Home Equity Loan has been approved. As part of your application, we would like to offer you the opportunity to lock in your interest rate.
Your current loan amount is: [Loan Amount] Proposed interest rate: [Rate]% Lock-in period: [Duration]
This rate lock offer is valid until [Expiration Date]. To accept this offer, please sign below and return this letter to us by the deadline.
Thank you for choosing [Bank/Institution Name] for your home equity loan needs. If you have any questions, please do not hesitate to contact us at [Contact Information].
Sincerely, [Your Name] [Your Title] [Bank/Institution Name]
I, [Borrower's Name], accept the above-mentioned rate lock offer. Signature: Date: