

Mortgage Loan Extension Proposal

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose an extension of my current mortgage loan, which is under the account number [Insert Account Number], due to ongoing renovations at my property located at [Property Address].

As you are aware, the renovations are necessary to enhance the property's value and ensure it meets both safety and livability standards. However, due to unforeseen circumstances, including [briefly explain reasons such as delays, increased costs, etc.], I am faced with a temporary financial strain.

I kindly request an extension of my mortgage loan for an additional [insert duration] to allow me the financial respite needed to complete the renovations. I believe this will not only help me stabilize my finances but also ensure that the property remains a valuable asset in your portfolio.

I am committed to maintaining open communication and will provide you with regular updates on the progress of the renovations. I appreciate your consideration of my request and hope to discuss this matter further at your earliest convenience.

Thank you for your understanding and support.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]