Application for Mortgage Loan Extension

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Institution]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request an extension on my mortgage loan due to the current economic downturn, which has significantly impacted my financial situation.

As a loyal customer, I have always made my payments on time; however, unforeseen circumstances have led to a decrease in my income. This has made it increasingly difficult for me to meet my financial obligations.

I kindly ask for your consideration in extending the term of my mortgage loan or providing a temporary forbearance. This would greatly assist me in managing my finances during this challenging time.

Thank you for your understanding and support. I look forward to your prompt response to my request.

Sincerely,

[Your Name]