

Mortgage Loan Denial Letter

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, ZIP Code]

Dear [Borrower's Name],

We regret to inform you that your application for a mortgage loan has been denied due to insufficient down payment funds. After a thorough review of your financial documents and credit history, we have determined that the down payment you are able to provide does not meet the minimum required percentage for the loan program you applied for.

We understand that this news may be disappointing, and we encourage you to consider alternative options for securing the necessary funds for your down payment. It may also be beneficial to revisit your budget and savings plan to determine the feasibility of reaching the required amount.

If you have any questions or would like to discuss your options further, please do not hesitate to contact us at [Insert Contact Information].

Thank you for considering [Lender's Name] for your mortgage needs. We wish you the best in your future home financing endeavors.

Sincerely,

[Lender's Name]

[Lender's Title]

[Lender's Company]

[Company Address]

[City, State, ZIP Code]