

Mortgage Loan Denial Notification

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Address: [Insert Borrower Address]

Dear [Borrower Name],

We regret to inform you that your application for a mortgage loan with [Lender Name] has been denied. After a thorough review of your financial profile, we have determined that your current debt-to-income (DTI) ratio exceeds our acceptable limits for loan approval.

Your debt-to-income ratio is currently calculated at [Insert DTI Ratio]%. Unfortunately, our guidelines stipulate that a maximum DTI ratio of [Insert Maximum DTI Ratio]% is required for mortgage loan approval.

We understand that this news may be disappointing. We encourage you to review your financial situation and consider steps to reduce your debt or increase your income. You may wish to reapply for a mortgage loan in the future when your financial circumstances have improved.

If you have any questions regarding this decision or require further clarification, please do not hesitate to contact us at [Lender Phone Number] or [Lender Email Address].

Thank you for considering [Lender Name] for your mortgage needs.

Sincerely,

[Your Name]

[Your Title]

[Lender Name]

[Lender Address]