

Mortgage Assumption Release

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Re: Mortgage Assumption Release for [Property Address]

We, [Current Borrower Names], the undersigned borrowers, hereby request a release of our obligations related to the mortgage held by [Lender's Name], under the loan number [Loan Number], for the property located at [Property Address].

As per our discussions, we are transferring our interest in the above property to [New Borrower's Name(s)], who will be assuming the existing mortgage as per the terms agreed upon. We kindly request your assistance in facilitating this assumption and relieving us of any further liability related to the mortgage.

Please let us know if any documentation or further information is required to process this request.

Thank you for your consideration.

Sincerely,

[Current Borrower Name 1]

[Current Borrower Name 2]

[Contact Information]