

Formal Mortgage Assumption Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email]
[Your Phone Number]

[Lender's Name]
[Lender's Company]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally propose the assumption of the mortgage for the property located at [Property Address]. I understand that under the terms of the original mortgage agreement, assuming the mortgage is permissible with the lender's approval.

As a potential borrower, I believe I can fulfill the obligations set forth in the existing mortgage. My financial status has changed positively since the original mortgage was issued, and I am committed to upholding all terms and conditions.

Enclosed, you will find the necessary documentation to support my proposal, which includes:

- Proof of income
- Credit report
- List of assets and liabilities
- Any other relevant financial information

I would appreciate the opportunity to discuss this proposal further and explore the next steps in the assumption process. Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]