

Adjustable-Rate Mortgage Lock Acknowledgment

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Address: [Insert Borrower Address]

Loan Officer: [Insert Loan Officer Name]

Lender: [Insert Lender Name]

Dear [Borrower Name],

This letter serves as an acknowledgment of the locking of your adjustable-rate mortgage (ARM) as per our agreement on [Insert Lock Date]. The interest rate is locked at [Insert Interest Rate] for a period of [Insert Lock Period].

Please review the details below:

- Loan Amount: [Insert Loan Amount]
- Initial Rate Lock Expiration: [Insert Expiration Date]
- Type of ARM: [Insert ARM Type]
- Index: [Insert Index]
- Margin: [Insert Margin]

By signing below, you acknowledge and accept the terms of this mortgage rate lock.

[Borrower Signature]

Thank you for choosing [Lender Name]. If you have any questions, please feel free to contact us.

Sincerely,

[Loan Officer Name]

[Lender Name]

[Contact Information]