

# Mortgage Loan Approval Explanation

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, ZIP Code]

Dear [Borrower's Name],

We are pleased to inform you that your application for a mortgage loan with [Lender's Name] has been approved. Below you will find important details regarding your loan approval:

## Loan Details:

- Loan Amount: \$[Amount]
- Interest Rate: [Percentage]% per annum
- Loan Term: [Number of Years] years
- Monthly Payment: \$[Amount]

## Approval Conditions:

Your approval is subject to the following conditions:

- Verification of employment and income.
- Final appraisal of the property.
- Submission of any additional documentation.

Please ensure that all documents are submitted by [Deadline Date] to facilitate a smooth closing process.

If you have any questions, feel free to reach out to our office at [Contact Information].

Congratulations on your approval!

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]