

# Debt Management Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt management plan regarding my outstanding balance of [Insert Amount] on account number [Insert Account Number]. Due to [briefly explain your situation, e.g., loss of job, medical emergencies], I am currently unable to fulfill the original payment terms.

To address this situation, I propose the following repayment plan:

- Monthly Payment Amount: [Insert Amount]
- Payment Frequency: [Insert how often, e.g., monthly, bi-weekly]
- Proposed Start Date: [Insert Date]
- Duration of Plan: [Insert Duration]

I believe this plan will enable me to manage my finances better while ensuring that I am still able to repay my debt. I appreciate your understanding and consideration of my request.

Please feel free to reach me at [Your Phone Number] or [Your Email Address] to discuss this proposal further. Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[Your City, State, Zip Code]