

Debt Repayment Plan Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a comprehensive plan for the repayment of my outstanding debt, which currently totals [Insert Total Debt Amount]. Due to [brief explanation of circumstances], I find myself in a position where I am unable to meet the current repayment terms.

Proposed Repayment Plan

To address this, I propose the following repayment plan:

- Total Amount Owed: [Insert Amount]
- Proposed Monthly Payment: [Insert Amount]
- Duration of Repayment: [Insert Duration]
- Start Date of Payments: [Insert Date]

Reasons for Proposal

The reason for this proposal is to ensure that I can meet my obligations while also managing my financial situation effectively. I believe that this plan is mutually beneficial, as it allows me to repay my debt and ensures you receive payments in a timely manner.

Additional Support

If possible, I would appreciate any considerations you may extend, such as reduced interest rates or waived fees, that would help facilitate this repayment plan.

Thank you for considering my proposal. I am committed to resolving my debt and look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Email]

[Your Phone Number]