

Second Mortgage Terms Clarification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request clarification regarding the terms of my second mortgage, account number [Insert Account Number].

While I appreciate the information provided during the loan process, I would like to ensure that I have a complete understanding of the following terms:

- Interest Rate
- Monthly Payment Amount
- Loan Term
- Prepayment Penalties, if any
- Escrow Requirements

Thank you for your attention to this matter. I look forward to your prompt response so I can fully understand my obligations under the mortgage.

Sincerely,

[Your Name]