

Variable Rate Loan Acknowledgment

Date: [Insert Date]

Borrower Name: [Insert Borrower's Name]

Borrower Address: [Insert Borrower's Address]

Loan Number: [Insert Loan Number]

Dear [Borrower's Name],

We are writing to acknowledge your receipt of the variable rate loan agreement for the amount of [Insert Loan Amount]. This agreement outlines the terms and conditions, including the interest rate, which may fluctuate based on market conditions.

Please review the terms carefully, as the interest rate on this loan may change periodically as detailed in the agreement. By signing below, you confirm your understanding of the variable rate structure and acknowledge receipt of this loan agreement.

Thank you for choosing [Lender's Name]. If you have any questions, please do not hesitate to contact us at [Lender's Contact Information].

Sincerely,

[Lender's Name]

[Lender's Title]

[Lender's Company]

Borrower's Signature: _____

Date: _____