Proposal for Deed in Lieu Negotiation

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Recipient's Name]
[Recipient's Title]
[Bank/Company Name]
[Bank/Company Address]
[City, State, Zip Code]

Dear [Recipient's Name],

I am writing to propose a negotiation for a Deed in Lieu of Foreclosure regarding the property located at [Property Address]. As you are aware, I have faced [briefly explain your circumstances, e.g., financial difficulties, job loss], which has made it increasingly challenging to meet my mortgage obligations.

In an effort to resolve this situation amicably, I would like to discuss the possibility of transferring the property's ownership back to [Bank/Company Name] through a Deed in Lieu arrangement. This would allow us to avoid the lengthy and costly foreclosure process while also minimizing losses for both parties.

I believe that this approach will serve our mutual interests and pave the way for a more constructive resolution. I am willing to cooperate fully during this process and provide any necessary documentation to facilitate our discussions.

I would appreciate the opportunity to discuss this proposal further and look forward to scheduling a meeting at your earliest convenience. Thank you for your consideration.

Sincerely,

[Your Name]