

Deed in Lieu of Foreclosure Agreement

Date: [Insert Date]

From: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]

To: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Deed in Lieu of Foreclosure

Dear [Lender's Name],

This letter serves as a formal request for a Deed in Lieu of Foreclosure Agreement concerning the property located at [Property Address], which is currently subject to a mortgage held by your institution.

As of [Date], I acknowledge that I have encountered financial difficulties that have prevented me from meeting my mortgage obligations. After careful consideration, I believe that executing a Deed in Lieu of Foreclosure is in the best interest of both parties.

I am willing to transfer the title of the property back to [Lender's Name] in exchange for the cancellation of the outstanding mortgage debt. I hope that we can proceed with this agreement expeditiously and amicably.

Please let me know the next steps to take to finalize this agreement. I am open to discussing any conditions you may wish to include.

Thank you for your understanding and cooperation.

Sincerely,

[Borrower's Signature]
[Borrower's Printed Name]
[Borrower's Contact Information]