

Loan Assumption Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Recipient's Name]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I am writing to formally request the assumption of the loan associated with the property located at [Property Address]. I intend to transfer ownership to [New Owner's Name], and I would like to assume the remaining loan obligations under the existing terms.

Details of the loan:

Loan Number: [Insert Loan Number]

Current Balance: [Insert Balance]

Monthly Payment: [Insert Payment Amount]

I have attached any required documentation, including [List any documents you are including, e.g., credit reports, financial statements]. I believe that this transfer will not only benefit the new owner but will also satisfy the obligations of the loan.

Please let me know the next steps in this process and if there are any additional forms or information needed to facilitate the loan assumption.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]