

# Loan Assumption Request for Partnership Buyout

Date: [Insert Date]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request the assumption of the loan agreement dated [insert loan date], associated with [Partnership Name], as part of a partnership buyout process.

As you are aware, [explain the reason for the partnership buyout, e.g., changes in partnership structure, financial strategies, etc.]. In accordance with our partnership agreement, I am seeking to assume the loan obligations to facilitate this transition smoothly.

Details of the Loan:

- Loan Amount: [Insert Amount]
- Loan Account Number: [Insert Account Number]
- Current Balance: [Insert Balance]
- Monthly Payment: [Insert Payment]

I assure you that I am fully capable of maintaining the loan payments and meeting all obligations post-assumption. I have attached the necessary documentation, including financial statements and my credit report, to support my request.

Thank you for considering my request. I anticipate your prompt response, and I am available for any further discussions you may require.

Sincerely,

[Your Name] [Your Address] [City, State, Zip Code] [Your Phone Number] [Your Email Address]