Important Notice: Balloon Payment Warning

Date: [Insert Date]
To: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]
Dear [Borrower's Name],
We are writing to remind you that your mortgage loan is set to reach its balloon payment due on [Insert Due Date]. The outstanding balance of [Insert Amount] will be due at that time.
It is important to plan ahead for this payment to avoid any potential issues that may affect your credit standing or result in foreclosure proceedings. We recommend contacting us to discuss you options well ahead of the due date.
If you have any questions or would like assistance in managing this upcoming payment, please do not hesitate to reach out to our office at [Insert Phone Number] or [Insert Email Address].
Thank you for your immediate attention to this matter.
Sincerely,
[Your Name]
[Your Title]
[Company Name]
[Company Address]
[City, State, Zip Code]
[Contact Information]