

Mortgage Prepayment Fee Outline

Date: [Insert Date]

To: [Insert Borrower's Name]

Address: [Insert Borrower's Address]

Dear [Borrower's Name],

We are writing to inform you about the mortgage prepayment fee associated with your loan account number [Insert Loan Number]. Below is an outline of the prepayment fee details:

Prepayment Fee Details

- **Loan Type:** [Insert Loan Type]
- **Original Loan Amount:** [Insert Amount]
- **Total Interest Paid:** [Insert Amount]
- **Current Balance:** [Insert Amount]
- **Prepayment Fee Percentage:** [Insert Percentage]
- **Maximum Prepayment Fee:** [Insert Maximum Amount]
- **Applicable Period:** [Insert Period]

If you decide to pay off your mortgage prior to reaching the end of the loan term, please be aware that a prepayment fee will be assessed as per the terms of your mortgage agreement.

If you have any questions or need further clarification, please do not hesitate to contact us at [Insert Contact Information].

Thank you for your attention to this matter.

Sincerely,

[Insert Lender's Name]

[Insert Lender's Title]

[Insert Company Name]

[Insert Company Address]

[Insert Contact Information]