

# Loan Refinance Application

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally request refinancing of my existing loan for personal needs. I wish to take advantage of the lower interest rates currently available and reduce my monthly payments.

Details of my current loan:

- Loan Amount: [Current Loan Amount]
- Loan Account Number: [Account Number]
- Current Interest Rate: [Current Rate]

With the refinance, I hope to secure a new loan with a more favorable interest rate, which will help me [mention specific personal needs, e.g., consolidate debt, fund home improvements, etc.].

Please let me know what documentation you require to process this request. I appreciate your prompt attention to this matter and look forward to your response.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]