

# Home Equity Loan Repayment Plan

Date: [Insert Date]

To:

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a repayment plan for my home equity loan account [Account Number] dated [Loan Start Date]. Due to [briefly explain reason, e.g., financial difficulties, job loss, etc.], I am unable to meet the original repayment terms.

To resolve this matter, I would like to propose the following repayment plan:

- New Monthly Payment: [Proposed Amount]
- Duration of Repayment: [Number of Months/Years]
- Start Date of New Payments: [Proposed Start Date]

I believe this plan will allow me to fulfill my obligation while ensuring I can manage my finances effectively during this challenging time. I am committed to repaying the loan in a timely manner and I appreciate your consideration of this proposal.

Please let me know if this repayment plan is acceptable, or if we can discuss alternative options that may work for both parties. I am looking forward to your positive response.

Thank you for your understanding and support.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]