

Debt Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a restructuring of my current debt obligations with your institution. Due to [briefly explain circumstances, e.g., financial hardship, unexpected expenses], I am unable to meet the original terms of our agreement.

To avoid defaulting on the loan, I would like to propose the following restructuring plan:

- New Payment Amount: [Proposed amount]
- New Payment Terms: [e.g., monthly, quarterly]
- Proposed Duration: [e.g., 12 months, 24 months]
- Interest Rate Adjustment: [if applicable]

I believe that this restructuring will allow me to fulfill my obligations while ensuring that I remain financially stable. I am committed to honoring this revised agreement and appreciate your understanding in this matter.

Thank you for considering my proposal. I look forward to your prompt response.

Sincerely,

[Your Name]