

# Debt Consolidation Proposal

Date: **[Insert Date]**

To: **[Creditor's Name]**

Address: **[Creditor's Address]**

Dear **[Creditor's Name]**,

I hope this message finds you well. I am writing to propose a debt consolidation plan to manage and repay the outstanding debt I owe to your institution.

As of now, I have accumulated a total debt of **[Insert Total Debt Amount]**, which includes:

- Debt 1: **[Amount]**
- Debt 2: **[Amount]**
- Debt 3: **[Amount]**

To simplify my payments and reduce my financial burden, I propose to consolidate this debt into a single payment plan with the following terms:

- Proposed Monthly Payment: **[Insert Amount]**
- Proposed Interest Rate: **[Insert Rate]%**
- Proposed Loan Term: **[Insert Duration]**

I believe that this proposed plan will enable me to manage my payments more effectively while ensuring I am able to settle my obligations with your organization.

I appreciate your consideration of this proposal and look forward to your favorable response. Should you require any further details or modifications, please feel free to contact me at **[Insert Phone Number]** or **[Insert Email Address]**.

Thank you for your understanding and support.

Sincerely,

**[Your Name]**

**[Your Address]**

**[Your Contact Information]**