

Short Sale Approval Explanation

Date: [Insert Date]

To: [Underwriter's Name]

From: [Your Name]

Subject: Explanation of Short Sale Approval for [Property Address]

Dear [Underwriter's Name],

I am writing to provide an explanation regarding the approval of the short sale for the property located at [Property Address]. As you are aware, the current market conditions and individual circumstances have influenced the need for a short sale.

The homeowner, [Homeowner's Name], faced [insert brief explanation of financial hardship, e.g., job loss, medical expenses] which affected their ability to maintain mortgage payments. Despite their efforts to negotiate with the lender, it was determined that a short sale was the most viable solution to avoid foreclosure.

The short sale was approved by the lender on [Insert Date of Approval] after thorough review of the homeowner's financial situation, including income documentation and expenses. The approval allows the property to be sold for less than the outstanding mortgage balance, which is crucial to facilitate a fresh start for the homeowner and to minimize further losses for the lender.

If you require any additional documentation or information, please do not hesitate to let me know. Thank you for your understanding and support in this matter.

Sincerely,

[Your Name]

[Your Title/Position]

[Your Contact Information]