

Request for Principal Reduction Assistance

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request assistance with a principal reduction on my mortgage account number [insert account number]. Due to [briefly explain your financial situation, e.g., loss of income, medical expenses], I am finding it increasingly difficult to meet my monthly mortgage obligations.

As a loyal customer, I have always strived to meet my responsibilities, but given the current circumstances, I kindly ask for your consideration in reducing the principal amount of my loan. This assistance would greatly help in stabilizing my financial situation and allow me to continue making timely payments in the future.

I am more than willing to provide any necessary documentation to support my request, including proof of income and other financial statements, if required.

Thank you for your time and consideration. I look forward to your positive response and am hoping for a resolution that will benefit both parties.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]