

Inquiry Regarding Adjustable Rate Mortgage Terms

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to inquire about the adjustable rate mortgage (ARM) options available through your institution. I am particularly interested in understanding the following terms and conditions:

- The initial interest rate and how long it is fixed.
- The specific margins and indexes that apply to the adjustments.
- The frequency of rate adjustments after the initial period.
- The maximum rate increase allowed at each adjustment and over the life of the loan.
- Any fees associated with the mortgage, including closing costs.
- Potential penalties for early repayment.

If possible, could you please provide detailed information regarding these terms? Additionally, any brochures or documents that outline your ARM offerings would be greatly appreciated.

Thank you for your assistance. I look forward to your prompt response.

Sincerely,

[Your Name]