

Adjustable Rate Mortgage Renewal Explanation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the renewal of my adjustable rate mortgage (ARM) which is set to expire on [Insert Expiration Date]. I understand that my current interest rate may change based on market conditions, and I would like to clarify my options moving forward.

I appreciate the low initial rate I have enjoyed and am aware of the potential for increases. As such, I would like to explore any fixed-rate options you may offer as an alternative to renewing my ARM. This change would provide me with greater stability and predictability in my monthly payments.

Additionally, I would appreciate any details regarding the terms and conditions for the renewal process, including timelines and necessary documentation.

Thank you for your assistance regarding this matter. I look forward to your prompt response and hope to work together to find a suitable solution for my mortgage needs.

Sincerely,

[Your Name]