

Foreclosure Avoidance Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to inform you of my current financial situation and to seek assistance in avoiding foreclosure on my property located at [Property Address]. Due to [briefly explain financial hardship, e.g., job loss, medical expenses], I am struggling to keep up with my mortgage payments.

Despite my best efforts to manage my finances, I have encountered unforeseen expenses that have significantly impacted my ability to make timely payments. I am committed to resolving this situation and wish to work with you to find a solution that helps avoid foreclosure.

I am requesting a possible loan modification, a repayment plan, or any alternative options that you may offer. I believe that with your assistance, I can regain financial stability and continue to honor my obligations.

Please find enclosed any relevant documents that outline my current financial situation, including [list of enclosed documents, e.g., pay stubs, bank statements, medical bills]. I am hopeful that we can discuss potential solutions to prevent foreclosure on my home.

Thank you for your attention to this urgent matter. I look forward to your prompt response.

Sincerely,

[Your Name]