Escrow Account Terms Clarification

Date: [Insert Date]
To: [Recipient Name]
Address: [Recipient Address]
Subject: Clarification of Escrow Account Terms
Dear [Recipient Name],
I hope this letter finds you well. I am writing to clarify the terms pertaining to the escrow account established under our agreement dated [Insert Agreement Date].
1. Account Details: The escrow account is held at [Bank Name], with account number [Account Number].
2. Funding the Escrow: The initial deposit amounting to [Insert Amount] is to be made by [Insert Date].
3. Disbursement Conditions: Funds will be released upon the completion of [specific conditions].
4. Fees: The fees associated with maintaining the escrow account will be [Insert Fee Structure].
If you require further clarification or additional information, please do not hesitate to contact me at [Your Phone Number] or [Your Email Address].
Thank you for your prompt attention to this matter.
Sincerely,
[Your Name]
[Your Position]
[Your Company]
[Your Company Address]