

# Refinancing Proposal for Loan Alteration

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a refinancing option for my existing loan with [Loan Account Number] that was originated on [Loan Start Date]. Due to [reason for refinancing such as financial hardship, lower interest rates, etc.], I believe that altering the terms of my loan would significantly benefit both parties.

I am requesting to discuss the possibility of [specific alterations desired, e.g., reducing the interest rate, extending the loan term, changing payment frequencies, etc.].

Currently, my loan details are as follows:

- Original Loan Amount: [Original Amount]
- Current Balance: [Current Amount]
- Interest Rate: [Current Interest Rate]
- Monthly Payment: [Current Monthly Payment]

By refinancing my loan, I am hopeful that we can create a more manageable repayment structure that reflects my current financial situation and market conditions.

I appreciate your consideration of my proposal and am looking forward to discussing this matter further. Please feel free to reach me at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]