

Loan Modification Proposal

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a modification of my loan terms for the property located at [Property Address]. Due to [brief explanation of financial hardship], I am currently facing difficulties in meeting my mortgage payments.

I believe that a modification of my loan would allow me to keep my home and resume my payments. I am proposing the following changes:

1. Reduction of interest rate to [proposed interest rate]%
2. Extension of the loan term to [proposed loan term] years
3. [Any additional proposed changes]

I appreciate your consideration of my situation and look forward to your response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this proposal further.

Thank you for your time and understanding.

Sincerely,
[Your Name]