Loan Application Status

Dear [Applicant's Name],

Thank you for your recent application for a loan with [Bank/Company Name]. We appreciate the time you took to complete the application process.

After careful consideration, we regret to inform you that we are unable to approve your loan application at this time. This decision was based on [brief reason for refusal, e.g., credit history, income verification].

We encourage you to consider the following options:

- Review your credit report for inaccuracies and address any issues.
- Explore other financial institutions that may offer different criteria for loan approval.
- Consider speaking with a financial advisor for personalized guidance.

If you have any questions or wish to discuss this decision further, please feel free to contact us at [Contact Information]. We value your interest in our services and hope to assist you in the future.

Thank you for considering [Bank/Company Name] for your financial needs.

Sincerely,

[Your Name] [Your Title] [Bank/Company Name]