

# Loan Application Refusal Letter

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for a loan with [Lender's Name]. After careful consideration of your application and the information provided, we regret to inform you that we are unable to approve your loan request at this time.

The reasons for this decision include:

- [Reason 1: e.g., Insufficient credit history]
- [Reason 2: e.g., Debt-to-income ratio too high]
- [Reason 3: e.g., Incomplete documentation]

We understand that this news may be disappointing. If you wish to discuss your application, please feel free to contact us at [Lender's Phone Number] or [Lender's Email]. Additionally, you may want to consider the following options to improve your chances for future applications:

- Review your credit report for any inaccuracies.
- Work on reducing existing debts.
- Improve your income documentation.

We appreciate your interest in [Lender's Name] and encourage you to reapply in the future after addressing these areas.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]