

Notification of Exit from Joint Venture

Date: [Insert Date]

To,

[Joint Venture Partner's Name]

[Joint Venture Partner's Address]

Dear [Joint Venture Partner's Name],

We are writing to formally notify you of our decision to exit from the joint venture, [Joint Venture Name], established on [Establishment Date]. This decision has been made after careful consideration of our strategic objectives and future direction.

In accordance with our joint venture agreement, we intend to fulfill all obligations and responsibilities required for this exit process. We propose to discuss the terms and conditions regarding the dissolution of partnership and distribution of assets at your earliest convenience.

We appreciate the collaboration and partnership we have shared throughout the duration of this venture and wish you success in your future endeavors.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Company Address]

[Your Contact Information]