## **Agreement for Shared Buying Initiative**

Date:
From:
[Your Name]
[Your Address]
[City, State, Zip Code]
Email: [Your Email]
Phone: [Your Phone Number]
To:
[Recipient Name]
[Recipient Address]
[City, State, Zip Code]
Email: [Recipient Email]
Phone: [Recipient Phone Number]

## **Subject: Agreement for Shared Buying Initiative**

Dear [Recipient Name],

This letter serves as an agreement to establish a shared buying initiative between [Your Name/Company] and [Recipient Name/Company]. The objectives of this initiative are as follows:

- To consolidate purchasing power for bulk buying.
- To reduce costs by leveraging group discounts.
- To enhance collaboration between parties on purchasing decisions.

## **Terms of Agreement:**

- 1. Both parties agree to share relevant market insights and pricing information.
- 2. All purchases will be made in alignment with the agreed schedule and budget.
- 3. Profits or savings achieved will be distributed based on a mutually agreed ratio.

4. This agreement will remain in effect until [End Date] unless terminated by either party with [Notice Period] notice.
We look forward to a successful collaboration. Please sign below to acknowledge your agreement to these terms.
[Your Name]
[Recipient Name]
Thank you,
[Your Signature]