

Request for Debt Restructuring Agreement

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a debt restructuring agreement regarding my current outstanding balance of [insert amount] on my account number [insert account number]. Due to [briefly explain reasons such as financial hardship, job loss, unexpected expenses, etc.], I am struggling to meet my existing repayment obligations.

In light of my current situation, I would like to propose a restructuring plan that includes [briefly outline your proposed terms, such as lower monthly payments, extended repayment period, etc.]. I believe that this arrangement would be beneficial not only for me but also for maintaining a positive relationship with your institution.

I am committed to fulfilling my obligations and believe that with this restructuring, I can better manage my finances and ensure timely payments going forward. I would greatly appreciate your understanding and assistance in this matter.

Thank you for considering my request. I look forward to your prompt response so we can discuss this matter further.

Sincerely,

[Your Name]