

Capital Gain Tax Calculation for Inherited Assets

Date: [Insert Date]

To: [Recipient Name]

Address: [Recipient Address]

Subject: Capital Gain Tax Calculation Details for Inherited Assets

Dear [Recipient Name],

We are providing you with the details of the capital gain tax calculation regarding the inherited assets under the estate of [Deceased Person's Name]. Below are the specifics:

Asset Details

- **Asset Description:** [Description of the Asset]
- **Date of Inheritance:** [Date]
- **Date of Sale:** [Date]
- **Sale Price:** \$[Sale Price]
- **Fair Market Value at Time of Inheritance:** \$[FMV]

Capital Gain Calculation

Capital Gain: Sale Price - Fair Market Value at Time of Inheritance

= \$[Sale Price] - \$[FMV]

= \$[Capital Gain]

Capital Gains Tax Calculation

Applicable Tax Rate: [Tax Rate]%

Estimated Tax Liability: \$[Estimated Tax Liability]

If you have any questions or need further assistance, please do not hesitate to contact us.

Sincerely,

[Your Name]

[Your Position]

[Your Company]

[Your Contact Information]