

Proposal for Modified Repayment Schedule

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a modification to my current repayment schedule for [account/loan number]. Due to [brief explanation of circumstances], I am experiencing difficulty in adhering to the original terms of the loan.

To manage my financial obligations effectively, I would like to suggest the following modified repayment schedule:

- New Monthly Payment Amount: [Proposed Amount]
- New Payment Start Date: [Proposed Start Date]
- Duration of Modified Schedule: [Proposed Duration]

I believe this adjustment will enable me to fulfill my obligations while maintaining my financial stability. I appreciate your understanding and consideration of my situation.

Please let me know if we can discuss this proposal further or if additional information is required. Thank you for your attention to this matter.

Sincerely,

[Your Name]