

Management Fee Agreement

Date: [Insert Date]

Property Owner: [Insert Owner's Name]

Property Management Company: [Insert Company Name]

Dear [Insert Owner's Name],

This letter serves as an agreement between [Insert Owner's Name] (hereafter referred to as "Owner") and [Insert Company Name] (hereafter referred to as "Manager") regarding the management fees for the property located at [Insert Property Address].

1. Scope of Services

The Manager shall perform the following services:

- Tenant placement
- Rent collection
- Property maintenance
- Financial reporting
- Other services as mutually agreed upon

2. Management Fee

The Owner agrees to pay the Manager a management fee of [Insert Percentage or Amount]% of the monthly gross rental income received for the property. This fee shall be payable on the [Insert Date] of each month.

3. Term

This agreement shall commence on [Insert Start Date] and shall continue until terminated by either party with [Insert Notice Period] written notice.

4. Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

Thank you for your trust in [Insert Company Name]. We look forward to managing your property successfully.

Best regards,

[Insert Your Name]

[Insert Your Title]

[Insert Company Name]

Owner's Signature: _____ Date: _____

Manager's Signature: _____ Date: _____