Subject: A Message of Reflection and Commitment

Dear Team,

I hope this message finds you well. I want to take a moment to express my heartfelt regret following our recent setback. I know that we all invested considerable time and effort into this project, and it is disheartening to see our hard work not yield the expected results.

Please know that this experience does not define us as a team. I believe in our collective strength and resilience. We will learn from this and come back stronger, with a renewed focus on our goals.

Let's schedule a meeting to discuss our next steps and brainstorm ways to improve our approach moving forward. Your insights and suggestions are invaluable.

Thank you for your dedication and perseverance. Together, we will overcome this challenge.

Sincerely,

[Your Name]
[Your Position]
[Your Contact Information]