## **Audit Performance Assessment Letter**

Date: [Insert Date]

To: [Recipient's Name]

From: [Your Name]

Subject: Key Performance Indicators for Audit Performance Assessment

Dear [Recipient's Name],

As part of our ongoing efforts to evaluate and enhance our auditing processes, we have established a set of Key Performance Indicators (KPIs) that will serve as benchmarks for assessing our audit performance. The following KPIs have been identified:

- **KPI 1:** Audit Completion Rate The percentage of audits completed on time.
- **KPI 2:** Findings Resolution Rate The rate at which audit findings are addressed and resolved.
- **KPI 3:** Stakeholder Engagement Feedback score from stakeholders involved in the audit process.
- **KPI 4:** Cost of Audits Average cost incurred per audit.
- **KPI 5:** Compliance Rate Percentage of audits meeting compliance requirements.

We believe that these KPIs will provide valuable insights into our audit performance and help us identify areas for improvement. Your input and collaboration in tracking and analyzing these metrics will be crucial to our success.

Please feel free to reach out if you have any questions or require further clarification regarding these KPIs.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]
[Your Position]
[Your Company]