

Audit Sampling Methodology

Date: [Insert Date]

To: [Insert Recipient's Name]

From: [Insert Sender's Name]

Subject: Audit Sampling Methodology for Financial Statement Audit

Dear [Recipient's Name],

As part of our financial statement audit for the fiscal year ending [Insert Date], we are writing to outline our audit sampling methodology.

1. Objective

The objective of our sampling methodology is to obtain sufficient and appropriate audit evidence to express an opinion on the financial statements.

2. Sampling Approach

We will utilize a combination of statistical and non-statistical sampling techniques to ensure the reliability of our results.

3. Sample Selection

The samples will be selected based on [Insert Basis for Selection, e.g., risk, materiality].

4. Sample Size

The sample size will be determined using [Insert sample size determination method].

5. Evaluation of Results

Upon completion of the sampling, we will evaluate the results and extrapolate findings to the overall population to assess any potential misstatements.

We appreciate your cooperation throughout this audit process. If you have any questions, please do not hesitate to reach out.

Best regards,

[Your Name]
[Your Position]
[Your Company]